

**PADC Management Company Ltd.**  
**Consolidated Statement of Cash Flows**  
For the year ended March 31, 2015

	2015	2014
		<i>(Restated, Note 25)</i>
<b>Cash provided by (used for) the following activities:</b>		
<b>Operating</b>		
Annual surplus (deficit)	231,481	528,981
Items not affecting cash		
Amortization of tangible capital assets	650,074	683,623
<b>Changes in non-cash financial items on Statement of Financial Position</b>		
Accounts receivable	(1,433,426)	188,648
Due from member First Nations	123,888	(37,651)
Note receivable	(27,587)	
Mortgage receivable		90,000
Prepaid expenses	25,970	(33,852)
Accounts payable and accrued liabilities	(83,882)	(616,157)
Due to governments	123,136	(204,457)
Due to member First Nations	(133,271)	174,891
Deferred revenue	195,686	(5,156)
	(327,931)	768,870
<b>Capital</b>		
Purchase of Tangible capital assets	(376,077)	(735,000)
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<b>Financing:</b>		
Advances from related company	(360,000)	126,289
Principal repayment on related party note	-	(446,774)
Repayment of long-term debt	(20,653)	(20,059)
Increase in bank indebtedness	829,860	81,647
	449,207	(258,897)
<b>Increase (Decrease) in cash resources</b>	(254,801)	(225,027)
<b>Cash resources, beginning of year</b>	1,445,827	1,670,854
<b>Cash resources, end of year</b>	1,191,026	1,445,827
<b>Supplementary cash flow information:</b>		
Interest paid in the year	129,554	138,750

The accompanying notes and supplementary schedules are an integral part of these consolidated financial statements.