

PADC Management Company Ltd.
Consolidated Statement of Operations

For the year ended March 31, 2015

Revenue	Budget	2015	2014
	<i>(Note 23)</i>		<i>(Restated, Note 25)</i>
Federal Government: (Note 17)			
Aboriginal Affairs and Northern Development Canada	22,412,396	24,049,984	25,674,670
AANDC - Other	-	-	147,308
Health Canada - First Nations and Inuit Branch	13,935,968	15,869,071	14,536,832
Public Health Agency Canada	75,000	80,946	80,946
Justice Canada	484,177	491,882	540,835
Correctional Services Canada	600,000	345,900	42,316
Natural Resources Canada	-	-	55,000
Canadian Nuclear Safety Commission	-	10,200	40,591
Public Safety Canada	-	89,999	-
Canada Mortgage and Housing Corporation	60,000	95,244	163,137
Provincial Government: (Note 17)	-	-	-
Sask Ministry of Justice	497,464	620,266	647,258
Sask Ministry of Corrections and Public Safety	127,120	126,500	136,500
Sask Ministry of Education	330,000	261,676	289,536
Sask Ministry of Environment	1,410,000	1,562,900	1,484,037
Sask Ministry of First Nations and Metis Relations	-	36,000	15,000
Saskatchewan Indian Institute of Technologies	3,309,762	3,269,599	3,189,843
First Nations Trust	5,325,000	5,083,849	5,245,680
Federation of Saskatchewan Indian Nations	601,832	629,494	548,161
Northern Lights Community Development Corporation	689,500	1,047,748	766,006
Administration Fees and Services (Note 20)	727,600	679,459	743,663
First Nations Funding	4,600,000	4,526,794	4,459,753
Other Sources	1,044,165	2,338,468	1,937,446
Total Revenue	56,229,984	61,215,979	60,744,518
Program Expenses			
First Nations Government and Administration	7,018,633	7,491,701	9,033,891
Community Services	5,956,364	6,123,237	5,817,992
Economic Development	1,192,636	1,220,183	1,283,831
Education	19,623,378	21,366,500	21,484,569
Health	14,779,823	16,589,109	15,087,497
Infrastructure Services	4,417,534	5,047,606	4,667,993
Justice	1,899,859	1,873,895	1,571,152
NITHA	1,355,809	1,244,250	1,234,318
Total Expenses	56,244,036	60,956,481	60,181,243
Annual Surplus	(14,052)	259,498	563,275
Accumulated deficit, beginning of year	168,737	168,737	(394,538)
Accumulated Surplus (Deficit), end of year	154,685	428,235	168,737

The accompanying notes and supplementary schedules are an integral part of these consolidated financial statements.